

Mike Dunleavy, Governor Julie Sande, Commissioner Keith Kurber II, Chairman

Regulatory Commission of Alaska

April 6, 2023

In reply refer to: Tariff Section

File: TA361-13 LO#: L2300120

Daniel Heckman Regulatory Manager Golden Valley Electric Association PO Box 71249 Fairbanks, AK 99707-1249

Dear Mr. Heckman:

Golden Valley Electric Association (GVEA) filed TA361-13 on February 28, 2023, seeking to update its Cost of Power Adjustment and Small Facility Power Purchase Rate. On April 6, 2023, the Regulatory Commission of Alaska approved Tariff Sheet Nos. 39 and 40, filed February 28, 2023, by GVEA with TA361-13. The effective date of the tariff sheets is March 1, 2023.

Enclosed are validated copies of the approved tariff sheets.

BY DIRECTION OF THE COMMISSION

Sincerely,

REGULATORY COMMISSION OF ALASKA

Becki Alvey (Apr 6, 2023 14:23 AKDT)

Becki Alvey

Tariff Section Manager

Enclosures

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13 Canceling:

Hundred-Sixty	-Seventh	Revision
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Hundred-Sixty-Sixth Revision

Sheet No.

39

FEB 28 2023

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Sheet No. 39

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

COST OF POWER ADJUSTMENT CLAUSE

(c) Determination of Cost of Power Adjustment1:

(1) Current cost of fuel and purchased power requirement:*

Base Supply Contracts	Estimated Quantities* (A)	Effective Cost Per Unit ** (B)	Total * (A x B)
a) Coal b) Oil c) Gas d) Purchase Power CHUGACH a. Economy Energy b. Energy for Gas BRADLEY HEA MEA AURORA UAF	1,703,302 MMBTU 5,229,996 gal 16,797 MCF 21,439,600 kWh 28,776,000 kWh 7,212,000 kWh 3,062,800 kWh 6,125,600 kWh 38,688,000 kWh 9,984,000 kWh	\$4.5611978 \$/MMBTU \$1.840404 \$/gal \$8.377100 \$/MCF 0.101270 \$/kVVh 0.101270 \$/kVVh 0.062130 \$/kVVh 0.095790 \$/kVVh 0.104180 \$/kVVh 0.095400 \$/kVVh	\$7,769,097 \$9,625,303 R \$140,714 N \$2,171,187 \$2,914,146 N \$448,081 R \$293,385 \$638,165 \$3,690,951 R \$1,175,516 R
SUBTOTAL e) TOTAL	115,288,000 kWh	0.098288 \$/kWh	\$11,331,431 R \$28,866,545 R
as of Febru (2a) Actual cost of as of Nover as of Decer	est of power balancing account gen ary 28, 2023 f power balancing account general nber 30, 2022 = nber 31, 2022 = ry 31, 2023 =	The control of the co	\$6,295,316 I, T T T T
(5) Weighted av (fuel plus pr (6) Cost per kWi	months kWh sales erage cost per kWh (3/4) urchase power) n base rate er Adjustment (5 - 6)		\$35,161,861 I 290,437,975 R \$0.12106 I \$0.00000 \$0.12106 I

For a 3-month period beginning March 1, 2023

¹ The Cost of Power Adjustment is referred to as the Fuel and Purchased Power charge on the member's monthly bill.

Tariff Advice No. TA 361-13

Effective:

March 1, 2023

Issued by:

Golden Valley Electric Association, Inc.

By:

John J. Burns

Title:

President and CEO

^{**} Effective unit costs are rounded

RCA NO.

13 Canceling: Hundred-Sixty-Third Revision

Hundred-Sixty-Second Revision

Sheet No. __ 40

Sheet No 40

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FEB 28 2023

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

SCHEDULE NO. QF-1 PURCHASE AND SALE RATES FOR QUALIFIED COGENERATION AND SMALL POWER PRODUCTION FACILITIES

Available:

This schedule is available in all GVEA service areas and applicable to qualified cogeneration and small power production facilities of 100 KW or less (Facility).

Service Description:

Service shall be single or three phase 60 hertz alternating current at the standard voltages and phase of GVEA's established distribution system most available to the location of the Facility.

Due to safety concerns, GVEA will normally limit the number of customers receiving service under the terms of this schedule to one per substation circuit, however, this limitation shall not apply if adequate safety can be demonstrated without applying the limitation. Any dispute in this regard between GVEA and a customer seeking service under this schedule may be resolved through the Regulatory Commission of Alaska's dispute procedure upon filing by either party.

Rates:

Power supplied by GVEA to the customer in order to meet its electric requirements will be priced at the applicable retail rates.

The rate to be paid by GVEA to the Qualified Cogenerator or Small Power Producer for kWh supplied to GVEA by the Facility is the avoided energy cost as approved by the Commission.

The current QF-1 Purchase rate is:

\$0.12873 per kWh

1

The Avoided Cost Rate is calculated for Schedule No. QF-1, pursuant to 3 AAC 50.770(i), as follows:

(1) Fuel + Variable Operating & Maintenance Costs + Energy Portion of Purchase Power expenses less costs associated with generation that is not avoided by virtue of purchases from a QF.

\$7,593,102 R

(2) Estimated kWh sales for the next 3-month period less sales associated with generation that is not avoided by virtue of purchases from a QF.

58,983,550 R

QF-1 Purchase rate [(1) / (2)]

\$0.12873

Tariff Advice No.

TA 361-13

Effective:

March 1, 2023

Issued by:

Golden Valley Electric Association, Inc.

By:

John I Rurne

Title:

President and CEO